

**University of the Sciences  
Operating Budget**

**REVENUES AND EXPENDITURES**

(in millions)	FY 2012-13	
	<u>\$</u>	<u>%</u>
<b>REVENUES:</b>		
Tuition & Fees	97.18	102.9%
Less Direct Grants	<u>(28.33)</u>	<u>(30.0%)</u>
Tuition & Fees, net	68.85	72.9%
Government Grants/Contracts	2.20	2.3%
Private Gifts/Grants/Contracts	3.80	4.0%
Investment Income	9.57	10.1%
Other Sources	0.39	0.4%
Auxiliary Enterprises	<u>9.59</u>	<u>10.2%</u>
<b>Total Revenues</b>	<b>94.41</b>	<b>100.0%</b>
<b>EXPENDITURES BY FUNCTION:</b>		
Instruction	32.85	34.8%
Research	3.24	3.4%
Academic Support	9.45	10.0%
Student Services	9.97	10.6%
Institutional Support	12.86	13.6%
Plant Operation	9.67	10.3%
Scholarships & Fellowships	0.35	0.4%
Auxiliary Enterprises	<u>5.20</u>	<u>5.5%</u>
<b>Total Expenditures by Function</b>	<b>83.60</b>	<b>88.6%</b>
<b>EXPENDITURES BY OBJECT:</b>		
Salary & Wages	46.73	49.6%
Benefits	12.02	12.7%
Supplies & Expenses	24.50	26.0%
Scholarships & Fellowships	<u>0.35</u>	<u>0.4%</u>
<b>Total Expenditures by Object</b>	<b>83.60</b>	<b>88.7%</b>
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Transfers	<u>10.71</u>	<u>11.3%</u>
<b>Total Expenditures and Transfers</b>	<b>94.31</b>	<b>99.9%</b>
Contingency	<u>-</u>	<u>0.0%</u>
<b>Total Expenditures, Transfers &amp; Contingency</b>	<b>94.31</b>	<b>99.9%</b>
<b>Net Operating Surplus</b>	<b>0.10</b>	<b>0.1%</b>