

University of the Sciences
Unrestricted Operating Revenues and Expenditures

(in thousands)

	%	Approved Budget <u>FY 2015-16</u>	Approved Budget <u>FY 2014-15</u>	Projected Actual <u>FY 2014-15</u>	Budget to Budget <u>Change</u>
Revenues:					
Tuition & Fees	115.9%	\$ 104,006	\$ 104,961	\$ 102,885	\$ (955)
Less Direct Grants	<u>(36.5%)</u>	<u>(32,740)</u>	<u>(33,686)</u>	<u>(32,709)</u>	<u>946</u>
Tuition & Fees, net	79.4%	71,266	71,275	\$ 70,176	(10)
Grants/Contracts	0.9%	820	777	750	44
Unrestricted Gifts	0.4%	400	650	531	(250)
Investment Income	8.3%	7,417	7,245	8,168	172
Other Sources	0.4%	378	357	802	21
Auxiliary Enterprises	<u>10.5%</u>	<u>9,449</u>	<u>10,023</u>	<u>9,086</u>	<u>(574)</u>
Total Revenues	<u>100.0%</u>	<u>89,730</u>	<u>90,327</u>	<u>89,514</u>	<u>(597)</u>
Expenditures by Function:					
Instruction	35.7%	32,026	31,278	28,721	740
Research	0.9%	852	451	336	401
Academic Support	9.9%	8,905	8,576	8,180	329
Student Services	10.3%	9,210	9,472	9,890	(263)
Institutional Support	12.6%	11,283	11,880	11,221	(597)
Plant Operation	9.8%	8,795	9,339	9,954	(544)
Auxiliary Enterprises	<u>6.0%</u>	<u>5,347</u>	<u>5,268</u>	<u>5,234</u>	<u>79</u>
Total Expenditures by Function	<u>85.2%</u>	<u>76,418</u>	<u>76,265</u>	<u>73,535</u>	<u>153</u>
Expenditures by Object:					
Salary & Wages	47.8%	42,936	42,837	39,123	99
Benefits	12.2%	10,913	10,903	10,419	9
Supplies & Expenses	<u>25.2%</u>	<u>22,569</u>	<u>22,524</u>	<u>23,994</u>	<u>45</u>
Total Expenditures by Object	<u>85.2%</u>	<u>76,418</u>	<u>76,265</u>	<u>73,535</u>	<u>153</u>
Transfers:					
Debt Service	7.1%	6,351	8,792	7,341	(2,441)
Plant Renewal/Capital	7.1%	6,362	4,682	4,737	1,680
Contingency	<u>0.7%</u>	<u>600</u>	<u>589</u>	<u>0</u>	<u>11</u>
Total Expenditures, Transfers & Contingency	<u>100.0%</u>	<u>89,730</u>	<u>90,327</u>	<u>85,614</u>	<u>(597)</u>
Net Operating Surplus/(Deficit)		<u>0</u>	<u>0</u>	<u>3,901</u>	<u>0</u>