

**University of the Sciences
FY 2011-12 Operating Budget**

REVENUES AND EXPENDITURES

	FY 2011-12	
	\$	%
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REVENUES:		
Tuition & Fees	95,128,538	106.5%
Less Direct Grants	(28,109,700)	-31.5%
Tuition & Fees, net	67,018,838	75.0%
Government Grants/Contracts	2,509,248	2.8%
Private Gifts / Grants	2,208,000	2.5%
Investment Income	7,528,568	8.4%
Sales & Services	562,559	0.6%
Other Sources	248,000	0.3%
Auxiliary Enterprises	9,280,317	10.4%
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Total Revenues	89,355,531	100.0%
 EXPENDITURES BY FUNCTION:		
Instruction	28,567,349	32.0%
Research	2,814,617	3.2%
Academic Support	8,334,364	9.3%
Student Services	10,312,900	11.6%
Institutional Support	12,962,185	14.5%
Plant Operation	9,036,803	10.1%
Scholarships & Fellowships	895,248	1.0%
Auxiliary Enterprises	5,180,510	5.8%
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Total Expenditures by Function	78,103,977	87.5%
 EXPENDITURES BY OBJECT:		
Salary & Wages	43,057,281	48.2%
Benefits	10,893,047	12.2%
Supplies & Expenses	23,258,399	26.1%
Scholarships & Fellowships	895,248	1.0%
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Total Expenditures by Object	78,103,977	87.5%
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Transfers	10,591,554	11.8%
Total Expenditures and Transfers	88,695,532	99.3%
Contingency	560,000	0.6%
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Total Expenditures, Transfers & Contingency	89,255,531	99.9%
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Net Operating Surplus	100,000	0.1%